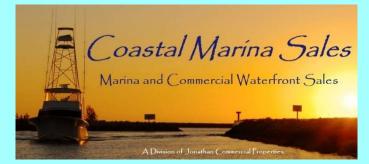


- FOR SALE Highly successful, operating boatyard with excellent cash flow
- Sailing Capital of North Carolina, mile marker 181 on the Atlantic ICW
- Approximately one acre total, with 240 feet of wharf and six-foot water depth
- Travel lift and boom lift for mast work. Sail, power, outboard & electrical work
- 12%+ cash on cash return, plus adjacent residential property for sale separately
- Please contact broker for pricing and financials



Jonathan Guion, SIOR

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Broker is Shimabito Properties 1340 N. Great Neck Road, Suite 1272-120 Virginia Beach, VA 23454

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The Seller reserves the right, at its sole and absolute discretion, to withdraw the property from being marketed for sale at any time and for any reason. Seller and Broker each expressly reserves the right, at its sole and absolute discretion, to reject any and all expressions of interest or offers regarding the Property and/or to terminate discussions with any entity at any time, with or without notice. This material is subject to omissions, correction of errors, change of price or other terms, prior sale, or withdrawal from the market without notice. Broker is not authorized to make any representations or agreements on behalf of Seller.

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Property showings are by appointment only. Contact the Broker, do not call the property or any representative of the property, as many times the ownership has not previously told the staff that the property is being marketed.



Strategic Location

Oriental, North Carolina is located along the Atlantic Intracoastal Waterway (ICW mile marker 181) on the Neuse River, just off the Pamlico Sound. It is a popular stop-over point for those traveling along the ICW.

By car, Oriental is just 35 minutes from New Bern , NC; 2.5 hours from Raleigh and Wilmington, NC and 3 hours from Hampton Roads, VA. This makes Oriental a central location to have captured the title of the Sailing Capital of North Carolina and according to SAIL Magazine one of "America's 10 Greatest Places To Sail".





PROPERTY AND ASSETS DESCRIPTION

Sailcraft Service Boatyard 1218 Lupton Drive, Oriental, NC 28571

0.99 acres encompassing two parcels along the waterfront with a stabilized storage yard1218 Lupton Drive: Parcel JO82-486 is 0.42 acres1216 Lupton Drive: Parcel JO82-320-36 is 0.57 acres

Leased area includes covered shed and storage spots as marked in photo

- Adjacent property, for sale separately, includes a house and +/- 125 feet of additional wharf 1214 Lupton Drive: Parcel JO82-320-35 is 0.5 acres
- Building #1 main shop building, steel on steel construction, 2,500 square feet Includes paint booth
- Building #2 Office and shop, frame on block, office on second floor, 868 square feet Metal shop on ground floor, 868 square feet
- Building #3 Wood shop, frame trailer, 600 square feet
- Building #4 Paint shed, frame on trailer, 450 square feet
- Paint Tent Metal frame wrapped in plastic sheeting, 1,000 square feet
- Equipment 35 MT Travel lift with crane extension, 2012 65-foot fixed aerial bucket lift for mast and rigging work John Deer tractor, 2018 Dustless wet blaster Miller welder (3) Sul Air Compressor (2) Vanish 3000 recycle system Chevy Silverado pick up truck, 2005 Swage machines Drill press (3), table saw, paint sprayers, hand tools Jack stands (+/- 500) Parts inventory for ongoing operations



Property Map



Coastal Marina Sales 1340 N. Great Neck Road, Suite 1272-120, Virginia Beach, VA 23454



Sailcraft Service has been in business for over 30 years and the current owners have successfully run the operations for over 5 years.

High quality staff of eight has extensive experience:

Yard manager has 30 years of experience, plus fiberglass expert

Service manager is a parts wizard and talented mechanically

Experienced rigger, welder, outboard mechanic, fiberglass & electrical

Platinum level Mercury Dealer, supplies local military bases Quantum Sail Loft Dealer

Ample spaces on the hard for storage and yard work

Diesel engine and generator work, designated yard area for rigging work

Concrete washdown area with recycle pump

Approximately 240 feet of wharf for tie ups. plus lift slip

Approximately six feet water depth at mean low water

Laundry and bathrooms located below office used by adjacent marina



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